

EARN and LEARN

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HOW TO START YOUR OWN EARN AND LEARN PROGRAM

1. Target Your Audience

- a. Select a school district that will likely benefit from an incentive program such as Earn and Learn.
- b. Choose a grade level you feel comfortable with – which can be from middle school through high school.

2. Insurance

- a. Draw up an “employee”/guardian agreement releasing Earn and Learn and the school district from liability (you may download our form).

3. Find Funding

The cost to “hire” a student for a full year is approximately \$1200 depending on whether the student fulfills the program requirements and saves the maximum amount.

- a. The participating bank may provide some funding (see banking below).
- b. The school district may help with fundraising efforts.

4. Identify Students

- a. You will select students from a group created by the school using the criteria of behavioral and academic problems.
- b. Decide on the number of students you will be able to accommodate.
- c. Interview all candidates and choose students based on their interest and enthusiasm for the program. The “best” candidate may not be the obvious one.

5. Banking

- a. Initially, you will need to make arrangements for a funding account. This account will hold the monies that are to be distributed to the students.
- b. Each student opens their own savings account by visiting the bank with their parent bringing with them appropriate identification.
- c. Banks will often agree to forego annual fees on these accounts in appreciation of supplying them with young investors, so you should consider shopping the business to a bank that will be accommodating.

6. Administrative Support

- a. Prepare Program Forms (you may download our forms)
 - i. Job Application – for prospective applicants
 - ii. Program Description – describes the program
 - iii. Program Rules – for student signature
 - iv. Employee-Guardian Agreement – for signature by both
 - v. Progress Report – completed by teachers
 - vi. Meeting Schedule Memo – lists names of students and dates of upcoming meetings